

MEMBER NAME
ADDRESS LINE 1
ADDRESS LINE 2
CITY, STATE ZIP

Account beneficiaries are important. Are your beneficiaries up-to-date?

Dear **Member Name**,

As CU1 prepares for our core conversion to Corelation KeyStone on October 1, 2021, we recommend reviewing the beneficiaries on your accounts to ensure the information we have on file is accurate and up-to-date.

Complete and sign the enclosed Beneficiary Designation Form to confirm, update, and/or add beneficiaries to your account and return it to Credit Union 1.

MAIL

in the enclosed
pre-addressed
Return Envelope

EMAIL

group_pod@
creditunion1.org

BRING

to any
Credit Union 1
branch

Thank you,
Credit Union 1

Designation of Pay on Death Beneficiary

I hereby designate the following Pay on Death (POD) beneficiary(s) on my Credit Union 1 account. Any POD beneficiary(s) designated on this account prior to this date are hereby revoked except for beneficiaries designated on my share certificates and IRAs. The beneficiary designation applies to all subaccounts, including share certificates unless I have designated a beneficiary on my share certificate, and excludes IRAs.

Member Account Number:

Beneficiary Name:		
Beneficiary SSN:	Beneficiary Date of Birth:	
Beneficiary Phone Number:	Relationship to You:	
Beneficiary Address:		
City	State	Zip

Beneficiary Name:		
Beneficiary SSN:	Beneficiary Date of Birth:	
Beneficiary Phone Number:	Relationship to You:	
Beneficiary Address:		
City	State	Zip

If you are designating more than two beneficiaries, list additional names on the attached "Addendum to POD Beneficiary Designation." **The most recently signed and dated designation form in the Credit Union's records will control the account distribution.**

In addition to the "POD/TRUST ACCOUNT DESIGNATIONS" section of the Membership And Account Agreement Disclosure, the following disclosures apply:

A Pay on Death (POD) beneficiary or beneficiaries may be named on an individual account or multiple-party account *with a right of survivorship*. The beneficiary or beneficiaries only receive the funds upon the death of the owner of the account or in the case of a multiple party account, the death of the last surviving owner. While the owner(s) are alive, the beneficiary(s) have no access or right to the funds. The owner(s) may change the POD beneficiary at any time during their lifetime. Changes in beneficiary designation(s) must be provided to the Credit Union in writing and signed by all account owner(s) then living on a form and in a manner acceptable to the Credit Union.

The funds in the account are transferred to the beneficiaries in equal proportion upon the death of the owner or in a multiple party account, the last surviving owner. The right of survivorship does not apply to the POD beneficiaries. If a beneficiary dies, the funds in the account are split equally among the beneficiaries that are alive when the owner or last surviving owner of a multiple party account dies. If no beneficiary survives the last owner, the estate of the last living owner is entitled to the funds. The POD designation may not be altered by will and the funds pass by operation of law, not as part of the estate of the owner or last surviving owner of the account.

A POD Beneficiary **may not be named** for corporate, unincorporated association, charitable or civic organization, partnership, joint venture of other business accounts, fiduciary or trust accounts where the relationship is not established solely by the terms of the account. A POD designation in a multiple-party account without the right of survivorship is ineffective.

The Credit Union, upon request, may pay sums in an account with a POD designation to: (1) one or more of the owners of the account; (2) the then living beneficiary or beneficiaries in equal shares, if proof of death of the last surviving owner is presented; or (3) a personal representative, or heirs of a deceased party where no personal representative exists, if proof is presented that the deceased party was the last surviving of all parties and other persons named on the account, including beneficiaries.

I hereby agree to the terms and conditions stated herein.

_____	_____	_____
Member's Name (please print)	Member's Signature	Date
_____	_____	_____
Joint Owner's Name (please print)	Joint Owner's Signature	Date
_____	_____	_____
Joint Owner's Name (please print)	Joint Owner's Signature	Date
_____	_____	_____
Joint Owner's Name (please print)	Joint Owner's Signature	Date

Return to Email Address: Group_POD@Creditunion1.org
 Mailing Address: Credit Union 1, ATTN: Legal Ops Dept, 2651 Paseo Verde Parkway, Henderson, NV 89074
 Telephone: (800) 252-6950; Return to Fax: (630) 506-5318

FOR OFFICE USE ONLY	
Received by Employee: _____	Date _____

Addendum to POD Beneficiary Designation

Beneficiary Name:		
Beneficiary SSN:	Beneficiary Date of Birth:	
Beneficiary Phone Number:	Relationship to You:	
Beneficiary Address:		
City	State	Zip

Beneficiary Name:		
Beneficiary SSN:	Beneficiary Date of Birth:	
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