

# Eligibility through your support of the Credit Union 1 Educational Development Association, Inc. (“CU1EDA”)

To join Credit Union 1 (CU1), you must be eligible through one of our fields of membership. By submitting your application for membership, you confirm that you are eligible through one of the following means:

1. You are an employee or spouse of an employee in a **Select Employer Group**; or
2. You have a **Family Member** that is an existing member of CU1; or
3. You live, work or worship within the boundaries of one of our **Community Charters**; or
4. You are a **CU1 Employee**.

If you are not eligible for membership through one of the four above-described means, you have the option to become a member of the CU1EDA by making a \$5.00 donation to the CU1EDA, which then makes you eligible for membership in Credit Union 1. The CU1EDA is a non-profit corporation with a mission to raise funds for communities, schools and individuals to provide for educational needs including, but not limited to, grants, scholarships, school supplies, and training.

## **What does this mean for you?**

If you choose to become eligible for membership in CU1 by becoming a member of CU1EDA, CU1 will pay the \$5 donation on your behalf to the CU1EDA and share your name and contact information with CU1EDA. Thereafter, you will need a minimum of \$5.00 to open your account online with CU1. The \$5 is your \$5 required minimum membership share in CU1. Membership in CU1 requires you to maintain the \$5.00 membership share, which we place on hold in your savings account. If you decide you no longer want to be a member of CU1, the \$5.00 share will be returned to you at account closure.