# Automated Deposit & Payment Enrollment Form (DBO)

Your recurring deposits or loan payment won't get lost in transit or processing. Whether you're out-of-town on business or pleasure when your payment is due, it will be made promptly. Once you enroll in this program, your savings or checking deposit or loan payment can be automatically transferred from the financial institution you specify.

Your transfer can occur weekly, semi-monthly, or monthly. Deposits can be made into your primary savings or checking account. Loan payments (excluding credit cards) are included in this plan.

There is NO charge for this service. Additionally, there will be no need for you to purchase postage stamps or envelopes to make your deposits or loan payments. **Enrolling is easy**. Just complete this form and return it to us with a voided check from the financial institution you want the funds withdrawn from. **Its that easy**. We'll send you a confirmation stating when your first transfer will occur. You can cancel your participation in this program at any time.

I hereby authorize Credit Union1 and my designated financial institution to electronically transfer from my checking account to my designated account at Credit Union 1.

This authority is to remain in effect until Credit Union 1 has received notification from me of its termination in such time and manner as to afford Credit Union 1 and the designated financial insitution a reasonable opprotunity to act on it.

Revocation should be mailed to:

**CREDIT UNION 1**
**Attn: Accounting Dept. - EFT**
**450 E. 22nd Street**
**Suite 250**
**Lombard, IL 60148-6176**

This program is subject to the Electronic Funds Transfer Agreement outlined in the CU1 "Membership Agreement & Disclosure" and includes the following conditions:

- Stop Payments may be made by calling or writting the credit union by 2:00 p.m. (Central Time) prior to the day the transfer is due.
- Transfers will remain in effect until we receive a written notice from you stating you wish to terminate your participation in the program.
- If there are insufficient funds in your account to complete the transfer, you will be responsible to make the loan payment in another fashion that month.
- If there are insufficient funds in your account for three consecutive months, Credit Union 1 will cancel your participation in this program.
- I acknowledge that the origination of the ACH transactions to my account must comply with the provisions of U.S. law.

**If you have any questions reguarding this program, please call our Member Service Department at 800-252-6950**

I hereby authorize Credit Union 1 and my designated Financial Institution to electronically transfer from my checking account, to my designated account at Credit Union 1.

CU1 Account #:_____ Amount to transfer $_____ Date transfer should take place _____

__ Deposit into my savings account
__ Deposit into my checking account
__ Apply to loan number _____

__ Transfer weekly
__ Transfer semi-monthly (1st & 15th)
__ Transfer semi-monthly (15th & 30th)
__ Transfer monthly

**Transfer from my checking account at the following institution:**

Financial Institution Name_____

Financial Institution Routing Number_____ Your Checking Account Number _____

_____ _____ _____

Account Holder's Printed Name | Account Holder's Signature | Date