

# Credit Union 1

Loan Rates as of | June 10, 2024

The dividend rates and annual percentage yields are accurate as of the last dividend declaration date set forth above. If you require current rate information, please contact us.

## 1<sup>st</sup> Mortgages

Credit Union 1 is pleased to provide our members with a full-service program. For information on the most current Mortgage Loan Rates, visit us online at [creditunion1.org/rates](http://creditunion1.org/rates). Nationwide Mortgage Licensing System Organization Number 384759.

### Home Equity Line of Credit (HELOC)

Variable Rate – Owner Occupied Properties Only

Prime Rate as of 7.27.23 | 8.50%

| Program                                 | Line of Credit Limit |                         | APR <sup>1</sup>   |
|---|----------------------|-------------------------|--------------------|
| Up to 80% LTV<br>Primary Residence Only | \$10,000 - \$500,000 | As low as Prime + .50%  | Currently at 9.00% |
| Up to 90% LTV<br>Primary Residence Only | \$10,000 - \$250,000 | As low as Prime + 1.00% | Currently at 9.50% |

### Home Equity Line of Credit (HELOC)

Variable Rate – Non-Owner Occupied Properties

Prime Rate as of 7.27.23 | 8.50%

| Program                                   | Line of Credit Limit |                         | APR <sup>1</sup>    |
|---|----------------------|-------------------------|---------------------|
| Up to 70% LTV<br>Secondary Residence Only | \$10,000 - \$100,000 | As low as Prime + 2.50% | Currently at 11.00% |

### Interest Only Payment Home Equity Line of Credit (HELOC)

Variable Rate – Owner Occupied Properties Only

Prime Rate as of 7.27.23 | 8.50%

| Program       | Line of Credit Limit |                         | APR <sup>1</sup>   |
|---------------|----------------------|-------------------------|--------------------|
| Up to 80% LTV | \$10,000 - \$250,000 | As low as Prime + .75%  | Currently at 9.25% |
| Up to 90% LTV | \$10,000 - \$250,000 | As low as Prime + 1.25% | Currently at 9.75% |

APR= Annual Percentage Rate. Rates, terms, and conditions are subject to change and may vary based on creditworthiness, qualifications, and collateral conditions. All loans are subject to approval. HELOC has a floor rate of 3.74% APR. <sup>1</sup>The Annual Percentage Rate may vary after the account is opened. The maximum rate that may be imposed is 18.00% APR. There is a \$100 minimum monthly payment. HELOC is available for properties in California, Florida, Illinois, Indiana, Iowa, Georgia, Minnesota, Nevada, Tennessee, Washington, Wisconsin Only and closing costs vary by state ranging from \$650 - \$1,900.

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## Home Equity Loan

### Fixed Rate

| Program   | Limit                | Term <sup>2</sup>                           | APR                    |
|---|----------------------|---|------------------------|
| Home Equity Loan<br>Up to 80% LTV<br>CU1 – 2 <sup>nd</sup> Lien<br>Owner Occupied       | \$10,000 - \$500,000 | 5 years<br>10 years<br>15 years<br>20 years | Call for current rates |
| Home Equity Loan<br>Up to 90% LTV<br>CU1 – 2 <sup>nd</sup> Lien<br>Owner Occupied       | \$10,000 - \$250,000 | 5 years<br>10 years<br>15 years<br>20 years | Call for current rates |
| Home Equity Loan<br>Up to 70% LTV<br>CU1 – 2 <sup>nd</sup> Lien<br>2 <sup>nd</sup> Home | \$10,000 - \$249,999 | 5 years<br>10 years<br>15 years<br>20 years | Call for current rates |
| Home Equity Loan<br>Up to 80% LTV<br>CU1 – 2 <sup>nd</sup> Lien<br>2 <sup>nd</sup> Home | \$10,000 - \$500,000 | 5 years<br>10 years<br>15 years<br>20 years | Call for current rates |

APR= Annual Percentage Rate. Rates, terms and conditions are subject to change and may vary based on creditworthiness, qualifications, and collateral conditions. All loans are subject to approval. <sup>2</sup>For any Fixed Rate Home Equity Loan, the borrower is responsible for any third-party fees associated with the origination of the loan. The borrower should consult a tax adviser for further information regarding the deductibility of interest and charges. Available in California, Florida, Illinois, Indiana, Iowa, Georgia, Minnesota, Nevada, Tennessee, Washington, Wisconsin Only. **Best Credit Financing Examples:** A Home Equity Loan of \$20,000 at 8.25% APR for a 60-month term would result in a monthly payment of approximately \$407.93. A Home Equity Loan of \$20,000 at 8.50% APR for a 120-month term would result in a monthly payment of approximately \$247.97. A Home Equity Loan of \$20,000 at 8.75% APR for a 180-month term would result in a monthly payment of approximately \$199.89. A Home Equity Loan of \$20,000 at 9.00% APR for a 240-month term would result in a monthly payment of approximately \$179.95. Home Equity Loan payment examples do not include taxes and insurance premiums, CU1 Home Equity Loans do not escrow for taxes and insurance. These premiums will be paid separately from the Home Equity Loan.

## Signature Loans

| Term                         | Rate             | APR     |
|------------------------------|------------------|---------|
| Up to 36 months <sup>2</sup> | As low as 12.99% | 14.477% |
| Up to 48 months <sup>3</sup> | As low as 15.49% | 16.647% |
| Up to 60 months <sup>4</sup> | As low as 15.74% | 16.195% |

APR= Annual Percentage Rate. Rates, terms and conditions are subject to change and may vary based on creditworthiness, qualifications and collateral conditions. All loans subject to approval. There is a minimum loan amount of \$5,000, a maximum loan amount of \$48,000, a minimum 12-month term, and a floor rate of 12.99%. There is a \$99 Processing Fee. <sup>2</sup>**Best Credit Financing Example:** A Signature Loan of \$5,000 at 14.477% APR for a 36-month term would result in a monthly payment of approximately \$167. <sup>3</sup>**Best Credit Financing Example:** A Signature Loan of \$5,000 at 16.647% APR for a 48-month term would result in a monthly payment of approximately \$139. <sup>4</sup>There is a minimum loan amount of \$10,000 for a 60-month term. **Best Credit Financing Example:** A Signature Loan of \$10,000 at 16.195% APR for a 60-month term would result in a monthly payment of approximately \$242.

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## Secured Loans

| Program                        | APR   |
|--------------------------------|---|
| Share Secured Loan             | Share Dividend Rate + 3% - 6%<br>This APR will vary with the market based on the dividend rate. |
| Share Certificate Secured Loan | Share Dividend Rate + 3% - 6%<br>This APR will vary with the market based on the dividend rate. |
| Credit Saver Loan              | Share Dividend Rate + 3% - 6%<br>This APR will vary with the market based on the dividend rate. |

APR= Annual Percentage Rate. Rates, terms and conditions are subject to change and may vary based on creditworthiness, qualifications and collateral conditions. All loans subject to approval. There is a \$49 Processing Fee on all secured loans.

## Line of Credit

| Program                             | APR                 |
|-------------------------------------|---------------------|
| Overdraft Protection Line of Credit | 19.99% <sup>5</sup> |

APR= Annual Percentage Rate. Rates, terms and conditions are subject to change and may vary based on creditworthiness, qualifications and collateral conditions. All loans subject to approval. Overdraft Transaction Fee is \$5.00. <sup>5</sup>There is a \$500 minimum line of credit limit.

## Auto Loans

100% Auto Loan Financing is available for qualified members.

| Model Year               | Term <sup>6</sup> | APR                          |
|--------------------------|-------------------|------------------------------|
| New Auto<br>2022 + Newer | 36 to 72 Months   | As low as 6.99%              |
|                          | 73 to 84 Months   | As low as 7.49% <sup>7</sup> |
| 2016 - 2021              | 36 to 72 Months   | As low as 9.49%              |
| 2015 & Older             | 36 to 60 Months   | As low as 10.49%             |

Rate discounts are available to qualified borrowers. Ask an employee for details. APR= Annual Percentage Rate. Rates, terms and conditions are subject to change and may vary based on creditworthiness, qualifications and collateral conditions. All loans subject to approval. Auto Loans have a \$5,000 minimum loan amount, a minimum 36-month term, and a floor rate of 6.99% APR. There is a \$49 Processing Fee on all new auto loans (2022 and newer). There is a \$124 Processing Fee on all used auto loans (2021 and older). <sup>6</sup>**Best Credit Financing Examples:** An Auto Loan of \$20,000 at 6.99% APR for a 36-month term would result in a monthly payment of approximately \$615. An Auto Loan of \$20,000 at 6.99% APR for a 48-month term would result in a monthly payment of approximately \$479. An Auto Loan of \$20,000 at 6.99% APR for a 60-month term would result in a monthly payment of approximately \$394. An Auto Loan of \$20,000 at 7.49% APR for a 72-month term would result in a monthly payment of approximately \$344. An Auto Loan of \$20,000 at 7.49% APR for an 84-month term would result in a monthly payment of approximately \$305. An Auto Loan of \$20,000 at 9.49% APR for a 36-month term would result in a monthly payment of approximately \$636. An Auto Loan of \$20,000 at 9.49% APR for a 48-month term would result in a monthly payment of approximately \$499. An Auto Loan of \$20,000 at 9.49% APR for a 60-month term would result in a monthly payment of approximately \$417. An Auto Loan of \$20,000 at 9.49% APR for a 72-month term would result in a monthly payment of approximately \$363. An Auto Loan of \$20,000 at 10.49% APR for a 36-month term would result in a monthly payment of approximately \$645. An Auto Loan of \$20,000 at 10.49% APR for a 48-month term would result in a monthly payment of approximately \$513. An Auto Loan of \$20,000 at 10.49% APR for a 60-month term would result in a monthly payment of approximately \$430. <sup>7</sup>There is a \$15,000 minimum loan amount to receive 7.49% APR for qualified borrowers.

**For additional information, visit us online at [creditunion1.org](http://creditunion1.org) or call our Member Solutions Team at 800.252.6950**

