

Dear Member,

**A merger between Credit Union 1 and U.S. Employees Credit Union has been approved**, and we look forward to welcoming you to our membership. Credit Union 1 has more than 65 years of experience helping individuals, families, businesses, and communities achieve financial success.

As a community-focused credit union with a nationwide presence, we are proud to offer our members modern banking technology, highly competitive rates on loans and deposit products, and dedicated member service online, over the phone, and in person. **CU1's priority is always our members**, and we innovate both by implementing technology that enhances your banking experience and by continually reviewing members' survey feedback and making changes that address real needs. CU1 is also deeply committed to forming roots in the communities where our members live, through community financial literacy workshops, volunteering, and donations. We look forward to amplifying the commitment to community that U.S. Employees Credit Union has always demonstrated.



In this packet, you will find important disclosures and a fee schedule that Credit Union 1 shares for transparency, so you understand the terms and conditions of your accounts. These are standard disclosures, similar to those you would have received when you opened your accounts with U.S. Employees Credit Union.

More information can be found on page 2.

**Change in Terms Notification:** We are providing the enclosed Business Membership and Account Agreement, Funds Availability Policy Disclosure, Business Privacy Policy, the Fee Schedule, and a current Business Rate Schedule in accordance with the Change in Terms requirements of the Truth-in-Savings Act. In connection with the merger, some terms and conditions relating to your account(s), as well as certain fees and charges, may be different. Please retain and review these documents in their entirety as they will affect your accounts you will maintain with us post-merge.



To stay up to date, visit [cu1.com/usecu](https://cu1.com/usecu) or scan the QR code, which will be routinely updated with the latest merger information, answers to frequently asked questions, important dates and to-dos, upcoming member webinars, and more. You can also submit a question to our team and receive a call or email response within 2 business days.

As we welcome U.S. Employees Credit Union to Credit Union 1, we are committed to providing premium service and developing a lifelong banking relationship with you. During this conversion, our primary goal is that you experience as little interruption to your services as possible. **Thank you for your continued support; we look forward to being your primary financial institution for years to come.**

Sincerely,

Todd R. Gunderson  
CEO/President

# Credit Union 1

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## BUSINESS MEMBERSHIP AND ACCOUNT AGREEMENT

This Business Membership and Account Agreement (“Agreement”) covers the rights and responsibilities concerning accounts held by a business or organization account owner (“Account Owner”) and Credit Union 1 (“Credit Union”). In this Agreement, the words “you,” “your” and “yours” mean the Account Owner as well as each person signing a Business Account Card or other account opening document (“Account Card”) or for which membership and/or service requests are otherwise approved. The words “we,” “us,” and “our” mean the Credit Union. The word “account” means any one or more share or deposit accounts you have with the Credit Union.

**READ THE FOLLOWING CAREFULLY: TAKE NOTICE THAT THIS AGREEMENT CONTAINS A BINDING WAIVER OF JURY TRIAL AND CLASS ACTION WAIVER IN SECTION 33. READ SECTION 33 VERY CAREFULLY! SECTION 33 AFFECTS YOUR RIGHTS UNDER THIS AGREEMENT, YOUR MEMBERSHIP IN CREDIT UNION 1, AND ANY ACCOUNT, PRODUCT, LOAN OR SERVICE YOU HAVE OR HAVE HAD WITH CREDIT UNION 1.**

**YOUR RIGHT TO A JURY TRIAL IN ANY ACTION WHETHER IN CONTRACT, TORT, OR EQUITY, OR UNDER A STATUTE, RULE OR REGULATION, ARISING OUT OF OR RELATING TO THIS AGREEMENT, YOUR MEMBERSHIP IN CREDIT UNION 1, AND ANY ACCOUNT, PRODUCT, LOAN, OR SERVICE YOU HAVE OR HAVE HAD WITH CREDIT UNION 1, IS WAIVED IN SECTION 33.**

**YOUR RIGHT TO BRING, FILE, OR COMMENCE, OR PARTICIPATE AS A PARTY IN, A CLASS ACTION, A CLASS ARBITRATION, A REPRESENTATIVE ACTION, A REPRESENTATIVE ARBITRATION, A COLLECTIVE ACTION, A COLLECTIVE ARBITRATION, OR A PRIVATE ATTORNEY GENERAL ACTION INVOLVING ANY DISPUTES, CLAIMS OR CONTROVERSIES, WHETHER IN CONTRACT, TORT, OR EQUITY, OR UNDER A STATUTE, RULE OR REGULATION, ARISING OUT OF OR RELATING TO THIS AGREEMENT, YOUR MEMBERSHIP IN CREDIT UNION 1, AND ANY ACCOUNT, PRODUCT, LOAN, OR SERVICE YOU HAVE OR HAVE HAD WITH CREDIT UNION 1, IS WAIVED IN SECTION 33.**

**IMPORTANT INFORMATION ABOUT PROCEDURES FOR OPENING A NEW ACCOUNT** - To help the government fight the funding of terrorism and money laundering activities, federal law requires all financial institutions to obtain, verify, and record information that identifies each person who opens an account.

**What this means for you:** When you open an account, we will ask for your name, address, date of birth, if applicable, and other information that will allow us to identify you. We may also ask to see your driver's license or other identifying documents.

You agree that we may retain a copy or electronic image of your government issued photo identification to verify your identity and for all transactions or matters related to your account and/or products and services, unless otherwise prohibited by applicable law.

**1. CONTRACT** - Your account with the Credit Union is held individually in the name of the Account Owner. By signing an Account Card or authenticating your request, or by adding, changing or continuing to use your accounts and services, you agree to the terms and conditions in this Agreement, the Account Card, any Funds Availability Policy Disclosure, rate sheet, fee schedule, Account Receipt or other disclosure we provide to you, the Credit Union Bylaws, Credit Union policies, and any amendments we make to these documents from time to time, all of which collectively govern your membership, accounts and services. You also agree that your accounts and services are governed by applicable present and future federal and state laws, regulations, local banking customs and clearinghouse rules.

**2. MEMBERSHIP ELIGIBILITY** - To join the Credit Union, the Account Owner must meet the membership requirements including as applicable, purchasing and maintaining a minimum share balance (hereinafter membership share) and/or paying a membership fee, as set forth in the Credit Union's Bylaws or established from time to time by the Credit Union's Board of Directors. You authorize us to check your account, credit and employment history, and obtain reports from third parties, including credit reporting agencies, to verify your eligibility for the accounts and services you request and for other accounts, products, or services we may offer you or for which you may qualify.

### **3. ACCOUNT ACCESS**

**a. Authorized Persons.** The following are deemed Authorized Persons who may establish accounts at the Credit Union and act on behalf of the Account Owner with respect to such accounts:

- If the Account Owner is a sole proprietorship, the business owner and any person designated by the business owner;
- If the Account Owner is a partnership, each partner (or general partner in the case of a limited partnership) and any person designated by the partners; or
- If the Account Owner has any other form of organization or is an unincorporated organization or association, the individuals vested with the power to make decisions concerning the operation of the Account Owner must designate the persons authorized to establish accounts at the Credit Union and transact business on such accounts on behalf of the Account Owner.

**b. Authority.** Authorized Persons are vested with authority to open and close accounts on behalf of the Account Owner and transact business of any nature on such accounts, including but not limited to the following:

- Depositing, withdrawing and transferring funds into, out of and between one or more accounts;
- Signing checks, drafts and other orders for payment or withdrawal;
- Issuing instructions regarding orders for payment or withdrawal;
- Endorsing any check, draft, certificate, share certificate and any other instrument or order for payment owned or held by the Account Owner; and
- Receiving information of any nature about the account.

We have no obligation to inquire as to the use of any funds or the purpose of any transaction made on your account by an Authorized Person and are not responsible for any transaction by an Authorized Person. We have no obligation to inquire about the powers and duties of any Authorized Person and have no notice of any breach of fiduciary duty of any Authorized Person unless we are given actual notice of the wrong doing.

We will not be liable for refusing to honor any item or instruction if we believe the signature is not genuine. It is your responsibility to provide us with specimen signatures of all Authorized Persons and to inform us immediately in writing of any changes. If you have authorized the use of a facsimile signature of any Authorized Person, we may honor any document that appears to bear the facsimile signature. You and each Authorized Person that signs the Account Card agree to indemnify and hold us harmless from any loss, damage, claim, or liability as a result of any unauthorized acts of any Authorized Person(s) or former Authorized Person(s) upon which we rely before notice of any account change or change of the business or organization.

**c. Access Options.** You may access your account in any manner we permit including, for example, in person at one of our branch offices, at an ATM or point-of-sale device, or by mail, telephone, automatic transfer, internet access, or mobile application. Authorized Persons may execute additional agreements and documents we require to access, transact business on and otherwise exercise authority over your account. We may return as unpaid any check or draft drawn on a form we do not provide. Any losses, expenses or fees we incur as a result of handling such a check or draft will be charged to your account. If you give your account information, password, login information, or Personal Identification Number (PIN) to any person or organization to conduct transactions, you agree that you authorize those transactions and further understand that until you provide us with notice revoking your authorization, all transactions performed by that person or organization are authorized and genuine, even if they are not performed for your benefit or in accordance with your instructions. You understand and agree that it is your responsibility to change, or ask us for help in changing, any password, login information, PIN, or any other security information for your accounts and services to prevent any removed Authorized Person from accessing your account or service or conducting a transaction.

**d. Credit Union Examination.** We may disregard information on any check or draft, other than the signature of the drawer, the amount of the item and any magnetic encoding. You agree we do not fail to exercise ordinary care in paying an item solely because our procedures do not provide for sight examination of items.

**4. DEPOSIT OF FUNDS REQUIREMENTS** - Funds may be deposited to your accounts in any manner approved by the Credit Union and in accordance with any requirements set forth on our business account rate sheet and fee schedule. We have the right to refuse any deposit, limit the amount that may be offered for deposit, and return all or any part of a deposit. Deposits made by mail, at night depositories or other unstaffed facilities are not our responsibility until we receive them.

**a. Endorsements.** We may accept transfers, checks, drafts, and other items for deposit into any of your accounts if they are made payable to or to the order of the Account Owner, even if they are not endorsed. If an insurance, government, or other check or draft requires an endorsement, we may require that it be endorsed as set forth on the item. We may but are not required to accept, whether for cash or other value, checks, drafts, or items made payable to the Account Owner, provided such items are endorsed with an original or facsimile signature of an Authorized Person. Endorsements must be made on the back of the check or draft within 1½ inches from the top edge, although we may accept endorsements outside this space. However, any loss we incur due to a delay or processing error resulting from an irregular endorsement or other markings by you or any prior endorser will be your responsibility. If we offer a remote deposit capture service and you have been approved to use the service to make deposits to your account, you agree that, prior to transmitting check or draft images, you will restrictively endorse each original check

or draft in accordance with any other agreement with us that governs this service. If a check, draft or other item that is payable to two or more persons is ambiguous as to whether it is payable to either or both, we may process the check, draft or item as though it is payable to either person.

**b. Collection of Items.** We act only as your agent, and we are not responsible for handling items for deposit or collection beyond the exercise of ordinary care. We are not liable for the loss of an item in transit or the negligence of any correspondent. Each correspondent will only be liable for its own negligence. We may send any item for collection. Items drawn on an institution located outside the United States are handled on a collection basis only. You waive any notice of nonpayment, dishonor, or protest regarding items we purchase or receive for credit or collection to your account. We reserve the right to pursue collection of previously dishonored items at any time, including giving a payor financial institution extra time beyond any midnight deadline limits.

**c. Restrictive Legends.** Some checks and drafts contain restrictive legends or similar limitations on the front of the item. Examples of restrictive legends include "two signatures required," "void after 60 days," and "not valid over \$500.00." We are not liable for payment of any check or draft contrary to a restrictive legend or other limitation contained in or on the item unless we have specifically agreed in writing to the restriction or limitation.

**d. Final Payment.** All items and Automated Clearinghouse (ACH) transfers credited to your account are provisional until we receive final payment. If final payment is not received, we may charge your account for the amount of such items and impose a return item fee on your account. Any collection fees we incur may also be charged to your account. We reserve the right to refuse or return any item or funds transfer.

**e. Direct Deposits.** We may offer direct deposit services, including preauthorized deposits (e.g. payroll checks, Social Security or retirement checks, or other government checks) or preauthorized transfers from other accounts. You must authorize direct deposits by completing a separate authorization document. You must notify us if you wish to cancel or change a direct deposit or preauthorized transfer. Any cancellation or change will become effective once we receive notice from you and have a reasonable period of time to act on your request. If we are required to reimburse a government agency for any benefit payment directly deposited into your account, we may deduct the amount returned from any of your accounts, unless prohibited by law. If your account is overdrawn, you authorize us to deduct the amount your account is overdrawn from any deposit, including deposits of government payments or benefits.

**f. Crediting of Deposits.** Deposits will be credited to your account on the day we consider them received as stated in our Funds Availability Policy Disclosure.

**5. FUNDS TRANSFERS** - Funds transfers we permit that are subject to Article 4A of the Uniform Commercial Code, including Automated Clearinghouse (ACH) credit transactions and wire transfers, will be subject to such provisions of the Uniform Commercial Code as enacted by the state of Illinois, except as otherwise provided in this Agreement. ACH transfers are subject to rules of the National Automated Clearinghouse Association (NACHA). If we execute requests for funds transfers by Fedwire, such transfers are subject to the Federal Reserve Board's Regulation J.

**a. Authorization for Transfers/Debiting of Accounts.** Any Authorized Person is authorized to make or order funds transfers to or from your account. We will debit your account for the amount of a funds transfer and will charge your account for any fees related to the transfer.

**b. Right to Refuse to Make Transfers/Limitation of Liability.** Unless we agree otherwise in writing, we reserve the right to refuse to execute any payment order to transfer funds to or from your account. We are not obligated to execute any payment order to transfer funds out of your account if the amount of the requested transfer plus applicable fees exceeds the available funds in your account. We are not liable for errors, delays, interruptions or transmission failures caused by third parties or circumstances beyond our control, including mechanical, electronic or equipment failure. In addition, we will not be liable for consequential, special, punitive or indirect loss or damage you may incur in connection with funds transfers to or from your account.

**c. No Notice Required.** We will not provide you with notice when funds transfers are credited to your account. You will receive notice of such credits on your account statements. You may contact us to determine whether a payment has been received.

**d. Interest Payments.** If we fail to properly execute a payment order and such action results in a delay in payment to you, applicable law requires that we pay you interest for the period of delay. Based on your account type, we will pay you such interest in the form of dividend or interest payments, whichever applies. You agree that the dividend or interest rate paid to you will be based on the lowest nominal dividend or interest rate we were paying on any account during that period.

**e. Provisional Credit for ACH Transactions.** We may provisionally credit your account for an ACH transfer before we receive final settlement. If we do not receive final settlement, we may reverse the provisional credit or require you to refund us the amount provisionally credited to your account, and the party originating the transfer will not be considered to have paid you.

**f. Payment Order Processing and Cut-off Times.** Payment orders we accept will be executed within a reasonable time of receipt. Unless we have agreed otherwise in writing, a payment order may not necessarily be executed on the date it is received or on a particular date you specify. Cut-off times may apply to the receipt, execution and processing of funds transfers, payment orders, cancellations, and amendments. Funds transfers, payment orders, cancellations, and amendments received after a cut-off time may be treated as having been received on the next funds transfer business day. Information about any cut-off times is available upon request. From time to time, we may need to temporarily suspend processing of a transaction for greater scrutiny of verification in accordance with applicable law. This action may affect settlement or availability of the transaction.

**g. Identifying Information.** If your payment order identifies the recipient and any financial institution by name and account or other identifying number, the Credit Union and any other financial institutions facilitating the transfer may rely strictly on the account or other identifying number, even if the number identifies a different person or financial institution.

**h. Amendments and Cancellations of Payment Orders.** Any Authorized Person may amend or cancel a payment order regardless of whether that person initiated the order. We may refuse requests to amend or cancel a payment order that we believe will expose the Credit Union to liability or loss. Any request to amend or cancel a payment order that we accept will be processed within a reasonable time after it is received. You agree to hold us harmless from and indemnify us for all losses and expenses resulting from any actual or attempted amendment or cancellation of a payment order.

**i. Security Procedures.** We may require you to follow a security procedure to execute, amend or cancel a payment order so that we may verify the authenticity of the order, amendment or cancellation. You agree that the security procedure established by separate agreement between you and the Credit Union is commercially reasonable. If you refuse to follow a commercially reasonable security procedure that we offer, you agree to be bound by any payment order, whether authorized or not, that is issued in your name and accepted by us in good faith in accordance with the security procedure you choose.

**j. Duty to Report Unauthorized or Erroneous Funds Transfers.** You must exercise ordinary care to identify and report unauthorized or erroneous funds transfers on your account. You agree that you will review your account(s) and periodic statement(s). You further agree you will notify us of any unauthorized or erroneous transfers within the time frames described in the "Statements" section of this Agreement.

**k. Recording Telephone Requests.** You agree that we may record payment order, amendment and cancellation requests as permitted by applicable law.

**6. ACCOUNT RATES AND FEES** - We pay account earnings and assess fees against your account as set forth in our business account rate sheet and fee schedule. We may change our business account rate sheet and fee schedule at any time and will notify you as required by law.

**7. TRANSACTION LIMITATIONS** - We reserve the right to restrict withdrawals or transfers from your account and shall not be liable for any restrictive action we take regarding withdrawals, transfers, or the payment or non-payment of checks and drafts, except those damages which may arise solely as a result of the Credit Union's negligence.

**a. Withdrawal Restrictions.** We permit withdrawals if your account has sufficient available funds to cover the full amount of the withdrawal, and may otherwise honor withdrawal requests in accordance with our overdraft policies or any overdraft protection service you have established with us. Checks and drafts or other transfers or payment orders which are drawn against insufficient available funds may be subject to a fee as set forth in our business account fee schedule. If there are sufficient available funds to cover some, but not all, of your withdrawal request, we may otherwise allow you to make a withdrawal in an amount for which there are sufficient available funds.

We may limit or refuse a withdrawal in some situations, and will advise you accordingly if, for example: (1) there is a dispute between Authorized Persons (unless a court has ordered the Credit Union to allow the withdrawal); (2) a legal garnishment or attachment is served; (3) the account secures any obligation to us; (4) required documentation has not been presented; (5) you fail to repay a Credit Union loan on time; (6) for non-corporate accounts, a depositor is deceased; or, for corporate accounts, the corporation is in bankruptcy proceedings or has been dissolved and the required disposition of the account has not been made; (7) someone with authority to do so requests us not to permit the withdrawal; or (8) there are other circumstances which do not permit us to make the withdrawal. We also reserve the right to refuse any withdrawal which is attempted by any method not specifically permitted by us. We may require you to give written notice of 7 to 60 days before any intended withdrawals.

**b. Transfer Limitations.** For accounts subject to transfer limitations, you may not make more than six withdrawals and transfers to another Credit Union account of yours or to a third party during any month by means of a preauthorized, automatic or internet transfer, by telephonic order or instruction, or by check, draft, debit card, if applicable, or similar order. A preauthorized transfer includes any arrangement with us to pay a third party from your account upon oral or written orders, including orders received via ACH. When a transfer exceeds these limitations, we may refuse or reverse it, assess fees against your account, suspend your account, or close your account and transfer

the balance to an account without such transfer limitations. There is no limit on the number of transfers you may make to a Credit Union loan account or on the number of withdrawals you may make if the withdrawal is made in person, by mail, messenger or at an ATM. There is also no limit on the number of telephone requests for withdrawals in the form of a check or draft which is then mailed directly to you, although we may impose a fee for such services.

**8. CERTIFICATE ACCOUNTS** - Any term share, share certificate, time deposit or certificate of deposit account, whichever we offer as allowed by applicable federal or state law, is subject to the terms of this Agreement, our business account rate sheet and fee schedule, Account Receipt(s), if provided, and any other documents we provide for the account, the terms of which are incorporated herein by reference.

**CHECKING ACCOUNT OVERDRAFTS -**

**9.** If, on any day, the available balance in your checking account is not sufficient to pay the full amount of a check, draft, transaction or other item that is presented for payment from your checking account, we may return the item or honor it in accordance with our Overdraft Payment Policy Disclosure, which is incorporated by reference, or any overdraft service you have established with us. The Credit Union's Overdraft Payment Policy Disclosure includes an Important Disclosure Regarding How Overdraft Fees Are Incurred In Relation To Your Account Balance. It explains how we post transactions in your account as well as provides answers to frequently asked questions. It is available upon request and can also be found on our website. We are not required to pay any item that exceeds the available balance in your checking account. We use available balance as opposed to actual balance to determine if you have sufficient funds available in your checking account to pay items presented for payment from your checking account. Items drawn on your checking account may be paid in any order we choose. The available balance for your checking account is determined according to our funds availability policy and reflects pending transactions you have authorized but have not yet posted to your checking account. For a detailed explanation of the difference between available balance and actual balance – see our Overdraft Payment Policy Disclosure. We may determine whether the available balance in your checking account is sufficient to pay an item at any time between presentation of the item and our midnight deadline, with only one review of the checking account required. We are not required to notify you if your checking account does not have sufficient available funds to pay the item. Your checking account may be subject to a fee as disclosed in our business account fee schedule for each item presented against an insufficient available balance, regardless of whether we return or honor the item. Checking accounts subject to this agreement (non-consumer accounts) do not require you to opt-in for ATM and one-time debit card transactions before the Credit Union may pay an item that overdrafts your checking account and charge you an overdraft fee. If you do not want the Credit Union to use its discretion to pay checks, drafts, transactions (including ATM and one-time debit card transactions) or other items that overdraw your checking account and charge you an overdraft fee, you must inform the Credit Union in writing.

If you have established an overdraft service with us that links your checking account with other Credit Union accounts of yours, you authorize us to transfer funds from those accounts to cover the amount of any items that exceed the available balance in your checking account as well as the amount of any fee assessed for the transfer and any resulting overdraft fee. Such transfers may be made from another share or deposit account, an overdraft line-of-credit account, or other account you so designate. If we, at our discretion and as a courtesy to you, honor items that exceed the available balance in your checking account, the checking account will be overdrawn and you agree to repay the overdrawn amount, plus any fee assessed by us, in accordance with the requirements established in any other agreement with us that governs this overdraft protection service. By exercising our discretionary right to honor such items, we do not agree to honor them in the future.

**10. DISHONORED ITEMS** - We may redeposit an item taken for deposit, cash or other value, or we may return the item to you and charge your account. If your account does not contain sufficient available funds to reimburse us for the amount of the item, you must repay us for the amount we are unable to collect from your account. If we choose to redeposit an item, we are not required to notify you that the item was returned unpaid. We may charge your account and/or seek recovery directly from you for any item that is returned due to your breach of warranty under the Uniform Commercial Code as adopted in the state of Illinois.

**11. CHECKS OR DRAFTS PRESENTED FOR PAYMENT IN PERSON** - We may refuse to accept any check or draft drawn on your account that is presented for payment in person. Such refusal shall not constitute a wrongful dishonor of the check or draft, and we shall have no liability for refusing payment. If we agree to cash a check or draft that is presented for payment in person, we may require the presenter to pay a fee. Any applicable fees for cashing checks or drafts are stated in our business account fee schedule.

**12. POSTDATED AND STALEDATED CHECKS OR DRAFTS** - You agree not to draw or issue any check or draft that is postdated. If you draw or issue a check or draft that is payable on a future date, we will have no liability if we pay the check or draft before its payment date. You agree not to deposit checks, drafts, or other items before they are properly payable. We are under no obligation to pay a check or draft drawn on your account that is presented more than six months after the date it was written; however, if the check or draft is paid against your account, we will have no liability for such payment.

**13. FOREIGN CURRENCY** - All checks or drafts drawn on your account shall be payable in currency of the United States. You agree not to draw a check or draft that is payable in any foreign currency. If you give us an order to pay a check or draft in a foreign currency, we have the right to return the check or draft unpaid. However, if we pay the check or draft, we will not be responsible for the currency conversion or any fees assessed for collection, and you will be bound by our determination of the currency conversion rate, the data used and the manner in which we make the conversion.

#### **14. STOP PAYMENT ORDERS**

**Stop Payment Order Request.** Any Authorized Person may request a stop payment order on any check or draft drawn on your account. To be binding, the order must accurately describe the check or draft, including the exact account number, check or draft number, and amount of the check or draft. This exact information is necessary for the Credit Union to identify the check or draft. If we receive incorrect or incomplete information, we will not be responsible for failing to stop payment on the check or draft. In addition, we must receive sufficient advance notice of the stop payment order to allow us a reasonable opportunity to act on it. If we recredit your account after paying a check or draft over a valid and timely stop payment order, you agree to sign a statement describing the dispute with the payee, to transfer to us all of your rights against the payee or other holders of the check or draft, and to assist us in any legal action.

**a.** You may not stop payment on any certified check, cashier's check, teller's check or any other check, draft or payment guaranteed by us.

**b. Duration of Order.** You may make an oral stop payment order which will lapse within 14 calendar days unless you confirm it in writing, or in a record if allowed by applicable law, within that time. A written stop payment order is effective for six months and may be renewed from time to time in writing, or in a record if allowed by applicable law. We do not have to notify you when a stop payment order expires.

**c. Liability.** Fees for stop payment orders are set forth on our business account fee schedule. Although payment of an item may be stopped, you may remain liable to any item holder, including us. You have the burden of establishing the fact and amount of loss resulting from the payment of an item contrary to a binding stop payment order. You agree to indemnify and hold the Credit Union harmless from all costs, including attorney's fees and all damages or claims related to our refusal to pay an item, as well as claims of the Account Owner or of any payee or indorsee for failing to stop payment of an item as a result of incorrect information provided by you.

**15. CREDIT UNION LIABILITY** - If we do not properly complete a transaction according to this Agreement, we will be liable for your losses or damages not to exceed the amount of the transaction, except as otherwise provided by law or elsewhere in this Agreement. We will not be liable if, for example: (1) your account contains insufficient available funds for the transaction; (2) circumstances beyond our control prevent the transaction; (3) your loss is caused by your or another financial institution's negligence; (4) your account funds are subject to legal process or other claim; or (5) we follow your instructions. We are not liable if checks, drafts or other items were forged or altered so that the forgery or alteration could not be reasonably detected. We will not be liable for indirect, special, punitive, or consequential damages regardless of the form of action and even if we have been advised of the possibility of such damages, except liability for wrongful dishonor. If we fail to stop payment on an item, or pay an item bearing an unauthorized signature, forged signature, or forged endorsement or alteration, our liability, if any, will be limited to the face amount of the item. We are not responsible for a check or draft that is paid by us if we acted in a commercially reasonable manner and exercised ordinary care. We exercise ordinary care if our actions or nonactions are consistent with applicable state law, federal reserve regulations and operating letters, clearinghouse rules, and general banking practices followed in the area we serve. You grant us the right, in making payments of deposited funds, to rely exclusively on the form of the account and the terms of this Agreement. Any conflict between what you or our employees may say or write will be resolved by reference to this Agreement.

**16. UNAUTHORIZED USE OF CHECK OR DRAFT WRITING AND FACSIMILE SIGNATURE EQUIPMENT** - You are responsible for maintaining the security of all facsimile signatures, check or draft writing equipment and supplies. You must promptly notify us in writing of the loss or theft of any checks or drafts or the unauthorized use of facsimile signature equipment, as well as the circumstances surrounding the loss, theft or unauthorized use. We are not liable for any unauthorized use of a facsimile signature.

**17. PLEDGE OF SHARES, RIGHT OF OFFSET AND STATUTORY LIEN** - Unless prohibited by law, you pledge and grant as security for all obligations you may have now or in the future, except obligations secured by your principal residence, all shares and dividends and all deposits and interest, if any, in all accounts you have with us now and in the future. If you pledge a specific dollar amount in your account(s) for a loan, we will freeze the funds in your account(s) to the extent of the outstanding balance of the loan or, if greater, the amount of the pledge if the loan is a revolving loan. Otherwise, funds in your pledged account(s) may be withdrawn unless you are in default. You agree we have the right to offset funds in any of your accounts against any obligation owed to us. State law gives us a lien on all shares and dividends and all deposits and interest, if any, in the account(s) you have with us now and in the future. Except as limited by state or federal law, the statutory lien gives us the right to apply the balance of all your accounts to any obligation you have with the Credit Union. We may exercise our statutory lien rights and offset your account(s) against any sum due the Credit Union without further notice to you.

**Your pledge and our statutory lien rights will allow us to apply the funds in your account(s) to what you owe, except as limited by state or federal law.** If we do not apply or offset the funds in your account(s) to satisfy your obligation, we may place an administrative freeze on your account(s) in order to protect our statutory lien rights and may apply or offset the funds in your account(s) to the amount you owe us at a later time. The statutory lien and your pledge does not apply to any Individual Retirement Account or any other account that would lose special tax treatment under state or federal law if given as security. By not enforcing our right to apply or offset funds in your account(s) to your obligations you owe, we do not waive our right to enforce these rights at a later time.

**18. TRANSFER OF ACCOUNT** - All accounts are nonassignable and nontransferable to third parties except by us.

**19. LEGAL PROCESS** - If any legal action is brought against your account, you authorize us to comply with it and we may pay out funds according to the terms of the action or refuse any payout until the dispute is resolved, as permitted by law. You understand and agree that we do not have to determine whether legal process was validly issued or enforceable. You further understand and agree that if a hold is in effect, we will continue to charge any applicable fees even though the account cannot be accessed. Any expenses or attorney's fees we incur responding to legal process may be charged against your account without notice, unless prohibited by law. Any legal process against your account is subject to our lien and security interest.

**20. ACCOUNT INFORMATION** - Upon request, we will give you the name and address of each agency from which we obtain a credit report regarding your account. We agree not to disclose account information to third parties except when: (1) it is necessary to complete a transaction; (2) the third party seeks to verify the existence or condition of your account in accordance with applicable law; (3) such disclosure is made to comply with the law or an order issued by a court or government agency; (4) you give us written permission; or (5) as otherwise permitted by applicable law. We may provide information to credit bureaus about an insolvency, delinquency, late payment or default on your account to include in your credit report.

## **21. NOTICES**

**a. Name or Address Changes.** You are responsible for promptly notifying us of any address, including email address, or name change. The Credit Union is only required to attempt to communicate with you at the most recent address you have provided to us. If we attempt to locate you, we may impose a service fee as set forth on our business account fee schedule. We may require all name, email, and address changes to be provided in writing.

**b. Notice of Amendments.** Except as prohibited by applicable law, we may at any time change the terms of this Agreement, including, but not limited to, including new terms. We will notify you, in a manner we deem appropriate under the circumstances, of any changes in terms, new terms, rates, or fees as required by law.

**c. Effect of Notice.** Any written notice you give us is effective when we receive it. Any written notice we give to you is effective when it is provided electronically or is deposited in the U.S. mail, postage prepaid and addressed to you at your statement mailing address, and will be effective whether or not received by you. Notice to any Authorized Person you designate is considered notice to you.

**d. Electronic Notices.** If you have agreed to receive notices electronically, we may send you notices electronically and discontinue mailing paper notices to you until you notify us that you wish to reinstate receiving paper notices.

**22. TAXPAYER IDENTIFICATION NUMBER AND BACKUP WITHHOLDING** - You agree that we may withhold taxes from any dividends or interest earned on your account as required by federal, state or local law or regulations. Your failure to furnish a correct Taxpayer Identification Number (TIN) or meet other requirements may result in backup withholding. If your account is subject to backup withholding, we must withhold and pay to the Internal Revenue Service a percentage of dividends, interest, and certain other payments. If you fail to provide your TIN within a reasonable time, we will close your account and return the balance to you, less any applicable service fees.

## **23. STATEMENTS**

**a. Contents.** If we provide a periodic statement for your account, you will receive a statement that shows the transactions and activity on your account during the statement period. For share draft or checking accounts, you understand and agree that your original check or draft, when paid, becomes property of the Credit Union and may not be returned to you, but copies may be retained by us or payable through financial institutions and made available upon your request. You understand and agree that statements are made available to you on the date they are mailed to you or, if you have requested, on the date they are made available to you electronically. You also understand and agree that checks, drafts or copies thereof are made available to you on the date the statement is mailed to you or is provided to you electronically, even if the checks or drafts do not accompany the statement.

**b. Examination.** You are responsible for promptly examining each statement upon receiving it and reporting any irregularities to us. If you fail to report to us, within a reasonable time after receiving your statement, any irregularities, such as forged, altered, unauthorized, unsigned, or otherwise fraudulent items drawn on your account, erroneous payments or transactions, or other discrepancies that are reflected on your statement we will not be responsible for your loss. In addition, we will not be responsible for any such items, payments, transactions, or other discrepancies

reflected on your statement if you fail to notify us within 33 days of the date we sent or otherwise provided the statement to you. We also will not be liable for any items that are forged or altered in a manner not detectable by a reasonable person, including the unauthorized use of facsimile signature equipment.

**c. Notice to the Credit Union.** You agree that the Credit Union's retention of checks or drafts does not alter or waive your responsibility to examine your statements or the time limit for notifying us of any errors. The statement will be considered correct for all purposes, and we will not be liable for any payment made or charge to your account unless you notify us in writing within the above time limit for notifying us of any errors.

If timely notice is given, we reserve the right to make a final reasonable determination regarding whether and in what amount any adjustment shall be made. If you fail to receive a periodic statement, you agree to notify us within 14 days of the time you regularly receive or are electronically provided a statement.

**d. Address.** If we mail you a statement, we will send it to the last known address shown in our records. If you have requested that we send your statement electronically, we will send it to the last e-mail address shown in our records. The timeframes provided herein are effective whether or not you receive your statement.

**24. INACTIVE ACCOUNTS** - As allowed by applicable law, we may classify your account as inactive or dormant and assess a fee if you have not made any transactions in your account over a specified period of time. The period of inactivity, the fee for servicing an inactive or dormant account, and the minimum balance required to avoid the service fee, if any, are set forth in our business account fee schedule. You authorize us to transfer funds from another account of yours to cover any service fees, if applicable. We strongly encourage you to make sure your account(s) remain active by making transactions, signing into your account online or coming into a branch location to meet with a member service representative. To the extent allowed by law, we reserve the right to transfer all funds in an inactive or dormant account to an account payable or reserve account and to suspend any further account statements. If a deposit or withdrawal has not been made on the account and we have had no other sufficient contact with you within the period specified by state law, the account will then be presumed to be abandoned. Funds in abandoned accounts will be reported and remitted in accordance with state law. Once funds have been turned over to the state, we have no further liability to you for such funds. If you choose to reclaim such funds, you must apply to the appropriate state agency. Unless prohibited by law, we may charge a fee, as set forth in our business account fee schedule, for processing your abandoned account to the applicable state.

**25. TERMINATION OF ACCOUNT** - We may terminate your account at any time without prior notice to you or may require you to close your account and apply for a new account. You understand and agree that we are not required to provide you a reason if we decide to terminate your account and you agree to hold us harmless if we decide to terminate your account. We are not responsible for payment of any check, draft, transfer or item after your account is terminated; however, if we pay a check, draft, transfer or other item after termination, you agree to reimburse us for the amount of our payment as well as any applicable fees.

You may terminate this Agreement by closing all of your accounts. If your account is a dividend or interest-bearing account, any deposit or part of a deposit that we have returned or attempted to return to you upon termination of your account will no longer bear dividends or interest, as applicable. When the account is closed, you will receive the balance remaining in the account after we have made all appropriate deductions and charges. The termination of this Agreement and the account does not release you from the obligation for payment of accrued fees or your liability for any checks or drafts in process.

**26. TERMINATION OF MEMBERSHIP; LIMITATION OF SERVICES** - You may terminate your membership by giving us written notice or by withdrawing your minimum required membership share, if any, and closing all of your accounts. You may be expelled from membership for any reason allowed by applicable law. We may restrict account access and services without notice to you when your account is being misused; you have demonstrated conduct which is abusive in nature; as outlined in any policy we have adopted regarding restricting services; or as otherwise permitted by law. Pursuant to our Bylaws, if you cause us a loss, fail to maintain one or more shares, or violate a board policy applicable to members, you may be expelled from membership. If expelled, you are not relieved of your liability to us.

**27. DEATH OF ACCOUNT OWNER** - If an account is held in the name of an individual person or a business that is organized as a sole proprietorship, we may continue to honor all transfer orders, withdrawals, deposits and other transactions on the account until we are notified of the Account Owner's death. Once we are notified of an Account Owner's death, we may pay checks or drafts or honor other payments or transfer orders authorized by the Account Owner for a period of ten days after that date unless we receive instructions from any person claiming an interest in the account to stop payment on the checks, drafts or other items. We may require anyone claiming a deceased Account Owner's account funds to indemnify us for any losses resulting from our honoring that claim. This Agreement will be binding upon any heirs or legal representatives of any Account Owner that is an individual or business organized as a sole proprietorship. Only sole proprietorship accounts may designate beneficiaries and/or payable on death payees and only on the forms we require.

**28. UNLAWFUL INTERNET GAMBLING AND OTHER ILLEGAL ACTIVITIES** - You agree that you are not engaged in unlawful internet gambling or any other illegal activity (includes activities that are illegal at the Federal level although not at the State or local level). You agree that you will not use any of your accounts, access devices or services for unlawful internet gambling or other illegal activities. We may terminate your account relationship without further notice to you if you engage in unlawful internet gambling or other illegal activities or any other activity the Credit Union deems a risk to its financial and/or reputational status. You agree to defend, indemnify, and hold us harmless from any action you take in violation of this paragraph that results in action against the Credit Union.

**29. WAIVER OF RIGHTS** - We reserve the right to waive or delay the enforcement of any provision of this Agreement with respect to any transaction or series of transactions. A waiver or delay of our rights at anytime shall not be deemed to be a waiver of any other rights or a waiver of the same rights at a future time.

**30. SEVERABILITY** - If a court holds any portion of this Agreement to be invalid or unenforceable, the remainder of this Agreement shall not be invalid or unenforceable and will continue in full force and effect. All headings are intended for reference only and are not to be construed as part of this Agreement.

**31. ENFORCEMENT** - You are liable to us for any loss, cost or expense we incur resulting from your failure to follow this Agreement. You authorize us to deduct any such losses, costs or expenses from your account without prior notice to you. If we bring a legal action to collect any amount due under or to enforce this Agreement, we shall be entitled, subject to applicable law, to payment of reasonable attorney's fees and costs, including fees on any appeal, bankruptcy proceedings, and any post-judgment collection actions.

**32. GOVERNING LAW** - This Agreement is governed by the following, as amended from time to time: the Credit Union's bylaws; local clearinghouse and other payment system rules; federal laws and regulations, including applicable principles of contract law; and the laws and regulations of the state of Illinois.

**33. WAIVER OF TRIAL BY JURY, WAIVER OF CLASS ACTION, AND AGREEMENT AS TO LOCATION OF LEGAL PROCEEDINGS** - As permitted by applicable law, you agree that any legal action regarding all disputes, claims, or controversies, whether in contract, tort, or equity, or under a statute, rule or regulation, arising out of or relating to this Agreement, your membership in the Credit Union, and any account, product, loan or service you have or have had with the Credit Union shall be brought in the Eighteenth Judicial Circuit Court, DuPage County, Illinois.

You and we agree to waive any right to trial by jury in any legal proceeding or lawsuit involving all disputes, claims, or controversies, whether in contract, tort, or equity, or under a statute, rule or regulation, arising out of or relating to this Agreement, your membership in the Credit Union, and any account, product, loan or service you have or have had with the Credit Union. Any action brought will be in your individual capacity and be solely between you and us. Neither you or us have the right to bring or participate in a class action in court, arbitration, or any other setting, either as a class representative or class member. No action between you and us may be joined or consolidated with any other action.

**ALL DISPUTES, CLAIMS, OR CONTROVERSIES, WHETHER IN CONTRACT, TORT, OR EQUITY, OR UNDER A STATUTE, RULE OR REGULATION, ARISING OUT OF OR RELATING TO THIS AGREEMENT, YOUR MEMBERSHIP IN CREDIT UNION 1, AND ANY ACCOUNT, PRODUCT, LOAN OR SERVICE YOU HAVE OR HAVE HAD WITH CREDIT UNION 1, WHICH ARE BROUGHT, MADE, ASSERTED OR MAINTAINED, OR WHICH MAY OR CAN BE BROUGHT, MADE, ASSERTED OR MAINTAINED, SHALL NOT BE BROUGHT AS A PART OF A CLASS ACTION, A REPRESENTATIVE ACTION, A COLLECTIVE ACTION, A PRIVATE ATTORNEY GENERAL ACTION, OR SIMILAR COLLECTIVE OR GROUP ACTION OR PROCEEDING.**

**34. NEGATIVE INFORMATION NOTICE** - We may report information about your loan and deposit accounts to credit bureaus. Late payments, missed payments, or other defaults on your accounts may be reflected in your credit report.

**35. MONITORING AND RECORDING COMMUNICATIONS** - We may monitor and record communications between you and us, including telephone conversations, electronic messages, electronic records, or other data transmissions that affect your accounts or other products and services. Except as otherwise provided by applicable law, you agree we may monitor and record such communications without your approval or further notice to you.

**36. RESTRICTIONS OF PRODUCTS AND SERVICES** – We may restrict or suspend access and/or decline or prevent transactions to or from your account, except your right to vote in annual or special meeting(s) and maintain a share account, if you engage in any conduct that negatively impacts the credit union and its membership. This conduct includes but is not limited to: action or inaction that abuse the products or services of the credit union; abusive or threatening behavior; suspicious, fraudulent, illegal, dishonest, or deceptive activities. We may also do so if we believe you may be the victim of fraud, scam or financial exploitation, even though you have authorized the transaction(s) and/or we reasonably believe that doing so is necessary to avoid a loss or reduce risk to us. Our actions hereunder will be reasonably related to the nature of the conduct that requires us to act. **IF YOU BECOME DELINQUENT ON A LOAN OR IF YOU CAUSE US A LOSS, WE MAY DENY YOU FOR ANY NEW PRODUCT OR SERVICE THAT WOULD ALLOW YOU TO OBTAIN FURTHER CREDIT FROM US OR CAUSE US FURTHER LOSS.** We will have no liability for any action we take under this section.

**37. DENIAL OF ACCESS TO CREDIT UNION FACILITIES** - Your access to our facilities may be limited or denied if you engage in threatening, abusive, disruptive, obscene, harassing, or illegal behavior or otherwise injure any person or damage property while on our premises or at any credit union function. We will provide notice to you at your last known address if you have been denied access. If you are denied access and attempt or refuse to leave a facility, you will be deemed a trespasser.

**38. ACCOUNT ACCESS DENIAL** - If you have a product or service with us and you are in default under the terms of that product or service, we may deny you access to monies in your account(s). Your ability to access your account(s) (e.g., debit card, online access, mobile access, etc.) may be denied as well. In order to regain access to the monies in your account(s) and to your account(s), you may be required to cure any outstanding default(s) or we reasonably believe that risk of loss to us has ceased. This provision is to protect the entire membership of the credit union from incurring loss due your default(s). Access to exempt government benefits (e.g., SSI, veteran benefits, etc.) shall not be denied. Non-exempt funds in an account containing exempt government benefits may have access denied to the non- exempt funds. We will have no liability for any action we take under this section.

**39. NO WAIVER** - If we fail to exercise any right under this agreement, that doesn't mean we waive that right or any other right, and we may still enforce all of our rights in the future.

**40. FRAUDULENT ITEMS** — If we believe an item is the subject of fraud we will refuse to pay the item.

**41. CONSENT TO CONTACT** — You and each Authorized Person agree we may contact each of you by telephone or text message at any telephone number associated with your account, including wireless telephone numbers (i.e., cell phone numbers) which could result in charges to you or an Authorized Person, in order to service your account, prevent fraud or collect any amounts owed to us, excluding any contacts for telemarketing purposes. You and each Authorized Person further agree methods of contact may include use of pre-recorded or artificial voice messages and/or use of an automatic dialing device. You and each Authorized Person may withdraw the consent set forth herein at any time through any reasonable means. You and each Authorized Person represent and agree you and/or the Authorized Person are and will be the wireless telephone (cell phone) subscriber with respect to each wireless telephone number (cell phone number) provided by you and your Authorized Person to us. You and each Authorized Person represent and agree that each of you will immediately notify us in the event each of you change your wireless telephone number (cell phone number). If you and/or an Authorized Person provide us with an email address, we have each of your permission to send each of you email messages using an automatic emailing system for commercial or transactional purposes.

**42. LIMITATION OF TIME TO COMMENCE ACTION** - Any action or proceeding by you to enforce any obligation, duty or right arising under this Agreement or by law with respect to your account or any account service must be commenced within one (1) year after the cause of action accrues.

## Change in Terms

### Conversion by Deposit Product – Effective 4/30/2026.

As part of the merger, your existing deposit account(s) will transition to new product(s) offered by Credit Union 1. The table below outlines how your current account(s) will change.

Please review the enclosed documents carefully, which include:

- [Business Membership Agreement and Disclosures Booklet](#)
- [Truth-in-Savings Disclosures](#)
- [Rate Sheet](#)
- [Fee Schedule](#)

These documents contain important information regarding rates, fees, terms, and conditions applicable to your new account(s). Changes will take effect on April 30, 2026. If you have any questions or need further assistance, please contact us at 800-252-6950.

### U.S. Employees CU Product (Current)

### Credit Union 1 Product (New)

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Share Drafts

Business Express Checking

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Sub Share and Holiday Club Savings

Additional Savings

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Preferred Share Savings & Regular Share Savings

Primary Savings

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If you are unsure of the official names of your current U.S. Employees CU products, please refer to your account statements where each product is defined.

If you're interested in exploring more of Credit Union 1 product offerings after the conversion, please visit [cu1.com](https://cu1.com).

## Business Banking

Below is Credit Union 1's Business Fee Schedule. This comprehensive fee schedule is similar to one you would have received when you opened your account with U.S. Employees Credit Union and details common fees that might be assessed. **The incurrence of fees are dependent on the type of accounts you hold and specific types of transactions.** If you have any questions about these fees, please visit [cu1.com/usecu](http://cu1.com/usecu) and submit a question to our team.

## Membership

**Paper Statement Fee** ..... **\$5.00/statement**

Fee waived if Merchant Services are deposited into the account. (eStatements can be retrieved for free on digital banking (online or mobile)).

**Statement Reprint Fee** ..... **\$5.00/statement**

(eStatements can be retrieved for free on digital banking (online or mobile)).

**Negative Account Fee** ..... **\$3.00/day**

Applies to Primary Savings Account Only.

**Inactive Account Service Fee** ..... **\$25.00/month**

Fee applies to member account if review of savings (primary and secondaries) and checking account, if any, under member account number (credit union does not review across additional account numbers member may have) reveals that no member-initiated activity has occurred within the account(s) in twelve (12) consecutive months and the cumulative balance of the savings and checking account, if any, thereunder are less than \$500. Review will be on last day of each month. Fee will not be charged if under that same member account number, upon month-end review, the member has a cumulative balance of \$500 or more on deposit or at least one open loan. The account will be closed once the cumulative savings and checking account, if any, balance reaches \$0.00.

**Unclaimed Shares Fee** ..... **Up to \$50.00\***

\*Subject to applicable law

**Account Research/Account Balancing Fee** ..... **\$25.00/half hour**

(half hour minimum)

**Return Statement Investigation Fee** ..... **\$25.00**

**ACH Addenda Record Fee** ..... **\$10.00/request**

**Account Closing Fee** ..... **\$50.00**

Applies to accounts closed within 90 days of account opening.

## Transactions

**Cashier's Check Fee** ..... **\$5.00/check\***

\*Allowed 2 free cashier's checks per member account per month – not per subaccount. The fee may be imposed at the end of the monthly statement cycle, or we may impose it at the time of the transaction, as we determine.

**Deposited Item Returned Unpaid Fee** ..... **\$35.00/item**

**Re-deposited Item Fee** ..... **\$5.00/item**

**Stop Payment Fee** ..... **\$35.00/item or transaction**

Includes Stop Payment Request submitted online.

**Non-Sufficient Funds Fee** ..... **\$35.00/item or transaction**

Includes: Checks, ACH incoming and outgoing returns, and uncollected funds. We may charge the fee each time the item/transaction is presented, we may charge you more than one fee for any given item/transaction. Multiple attempts may be made to submit a returned item/transaction for payment and multiple fees may be charged as a result of a returned item/transaction and resubmission. When we charge the fee, the charge reduces the available balance in your account and may put your account into (or further into) overdraft.

**Currency Order** ..... **\$10.00/order**

**Rolled Coin Order** ..... **\$10.00/order**

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## Business Sweep Account

**Business Sweeps Service Fee** ..... **\$50.00/month**

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## Money Market Account

**Money Market Account Below \$5,000**

**Minimum Daily Balance Requirement Fee** ..... **\$15.00/month**

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## Checking Accounts

**Copy of Member Check Fee** ..... **\$5.00/check copy**

You can obtain copies of your checks for free if you are enrolled in a form of digital banking (online or mobile).

**Temporary Check Fee** ..... **\$1.00/check**  
There is a 10 check minimum.

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## Business Express Checking Account

### Business Checking Account Below \$1,500

**Minimum Average Daily Balance Requirement** ..... **\$10.00/month**  
Waived if Merchant Services are deposited into the account.

**Excessive Transaction Fee** ..... **\$.05/item over 200 items per month**  
A transaction includes any combination of: ACH Credit, Credit Origination Next Day, Debit, Debit Origination, ACH Addenda Records; 7-Touch Inquiries, Transfers, Withdrawals; Domestic and Foreign ATM Deposits, Inquiries, Transfers, Withdrawals; Cash Deposited; Coin Deposited; Checks Deposited; Currency Order; Currency Strap; Debit Card Credit and Debit transactions; POS Credit and Debit transactions; Payroll Deposit; Rolled Coin; Shared Branch Deposits, Inquiries, Transfers, Withdrawals; Check Deposit Slips; Checks Paid; Teller Assisted Transactions.

**Over Currency Deposit Limit Fee** ..... **\$.20/\$100 over \$5,000 per month**  
Includes cash and coin.

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## Business Performance Checking Account

### Business Plus Checking Account Below \$5,000

**Minimum Average Daily Balance Requirement** ..... **\$15.00/month**  
Waived if Merchant Services are deposited into the account.

**Excessive Transaction Fee** ..... **\$.05/item over 350 items per month**  
A transaction includes any combination of: ACH Credit, Credit Origination Next Day, Debit, Debit Origination, ACH Addenda Records; 7-Touch Inquiries, Transfers, Withdrawals; Domestic and Foreign ATM Deposits, Inquiries, Transfers, Withdrawals; Cash Deposited; Coin Deposited; Checks Deposited; Currency Order; Currency Strap; Debit Card Credit and Debit transactions; POS Credit and Debit transactions; Payroll Deposit; Rolled Coin; Shared Branch Deposits, Inquiries, Transfers, Withdrawals; Check Deposit Slips; Checks Paid; Teller Assisted Transactions. Waived if Merchant Services are deposited into the account.

**Over Currency Deposit Limit Fee** ..... **\$.20/\$100 over \$20,000 per month**  
Includes cash and coin. Waived if Merchant Services are deposited into the account.

## Business Elite Checking Account

### Business Premium Plus Checking Account Below \$25,000

**Minimum Average Daily Balance Requirement** ..... **\$25.00/month**

Waived if Merchant Services are deposited into the account.

**Excessive Transaction Fee** ..... **\$.05/item over 600 items per month**

A transaction includes any combination of: ACH Credit, Credit Origination Next Day, Debit, Debit Origination, ACH Addenda Records; 1-Touch Inquiries, Transfers, Withdrawals; Domestic and Foreign ATM Deposits, Inquiries, Transfers, Withdrawals; Cash Deposited; Coin Deposited; Checks Deposited; Currency Order; Currency Strap; Debit Card Credit and Debit transactions; POS Credit and Debit transactions; Payroll Deposit; Rolled Coin; Shared Branch Deposits, Inquiries, Transfers, Withdrawals; Check Deposit Slips; Checks Paid; Teller Assisted Transactions. Waived if Merchant Services are deposited into the account.

**Over Currency Deposit Limit Fee** ..... **\$.20/\$100 over \$50,000 per month**

Includes cash and coin. Waived if Merchant Services are deposited into the account.

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## Community Checking Account

**Excessive Transaction Fee** ..... **\$.05/item over 150 items per month**

A transaction includes any combination of: ACH Credit, Credit Origination Next Day, Debit, Debit Origination, ACH Addenda Records; 7-Touch Inquiries, Transfers, Withdrawals; Domestic and Foreign ATM Deposits, Inquiries, Transfers, Withdrawals; Cash Deposited; Coin Deposited; Checks Deposited; Currency Order; Currency Strap; Debit Card Credit and Debit transactions; POS Credit and Debit transactions; Payroll Deposit; Rolled Coin; Shared Branch Deposits, Inquiries, Transfers, Withdrawals; Check Deposit Slips; Checks Paid; Teller Assisted Transactions. Waived if Merchant Services are deposited into the account.

**Over Currency Deposit Limit Fee** ..... **\$.20/\$100 over \$5,000 per month**

Includes cash and coin. Waived if Merchant Services are deposited into the account.

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## IOLTA Checking Account

### IOLTA Checking Account Below \$1,500

**Minimum Average Daily Balance Requirement** ..... **\$15.00/month**

Waived if Merchant Services are deposited into the account.

**Excessive Transaction Fee** ..... **\$.05/item over 400 items per month**

A transaction includes any combination of: ACH Credit, Credit Origination Next Day, Debit, Debit Origination, ACH Addenda Records; 1-Touch Inquiries, Transfers, Withdrawals; Domestic and Foreign ATM Deposits, Inquiries, Transfers, Withdrawals; Cash Deposited; Coin Deposited; Checks Deposited; Currency Order; Currency Strap; Debit Card

Credit and Debit transactions; POS Credit and Debit transactions; Payroll Deposit; Rolled Coin; Shared Branch Deposits, Inquiries, Transfers, Withdrawals; Check Deposit Slips; Checks Paid; Teller Assisted Transactions. Waived if Merchant Services are deposited into the account.

**Over Currency Deposit Limit Fee** ..... **\$.20/\$100 over \$5,000 per month**  
Includes cash and coin. Waived if Merchant Services are deposited into the account.

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## Cards

### Non-Credit Union 1 Owned ATM Transaction Fees

ATM owner may charge a separate fee in addition to the fee(s) provided below and you may be charged multiple fees if you execute multiple transactions, such as making a balance inquiry and then withdrawing money:

**Inquiry** ..... **\$1.00/inquiry**

**Visa® Debit Card Withdrawals** ..... **4 free then \$1.00/withdrawal**

**Visa® Debit Card Replacement Fee** ..... **\$5.00/card**

**Expedite Delivery of Debit Card Fee** ..... **Provided Upon Inquiry**

**International Credit/Debit Transactions** ..... **\$1% of transactions in U.S. dollars**

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## Merchant Services

**QwikDeposit Pro Set Up Fee** ..... **\$199.00**

**QwikDeposit Pro Purchase Fee** ..... **\$1,000**

**QwikDeposit Pro Leasing Fee** ..... **\$60.00/month**

**QwikDeposit Pro Small Business Service Fee** ..... **\$50.00/month**

**QwikDeposit Pro Large Business Service Fee** ..... **\$100.00/month**

## Wires

Outgoing Domestic Wire Transfer Fee .....	\$30.00 per wire
Incoming Domestic Wire Transfer Fee .....	\$10.00 per wire
Outgoing International Wire Transfer Fee .....	\$60.00 per wire
Incoming International Wire Transfer Fee .....	\$15.00 per wire

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## Legal

Collection of Check Items, Insurance Items, Foreign Checks Fee .....	\$35.00/item or check
Citation/Levy/Garnishment .....	\$50.00/item
Subpoena Fee .....	\$.30/page and \$20.00/hour

# Credit Union 1

## FACTS

### WHAT DOES CREDIT UNION 1 DO WITH YOUR PERSONAL INFORMATION?

#### Why?

Financial companies choose how they share your personal information. Federal law gives consumers the right to limit some but not all sharing. Federal law also requires us to tell you how we collect, share, and protect your personal information. Please read this notice carefully to understand what we do.

#### What?

The types of personal information we collect and share depend on the product or service you have with us. This information can include:

- Social Security number and income
- Account balances and payment history
- Credit history and credit scores

When you are no longer our member, we continue to share your information as described in this notice.

#### How?

All financial companies need to share customers' personal information to run their everyday business. In the section below, we list the reasons financial companies can share their customers' personal information; the reasons Credit Union 1 chooses to share; and whether you can limit this sharing.

Reasons we can share your personal information	Does Credit Union 1 Share?	Can you limit this sharing?
<b>For our everyday business purposes</b> — such as to process your transactions, maintain your account(s), respond to court orders and legal investigations, or report to credit bureaus	Yes	No
<b>For our marketing purposes</b> — to offer our products and services to you	Yes	No
<b>For joint marketing with other financial companies</b>	Yes	No
<b>For our affiliates' everyday business purposes</b> — information about your transactions and experiences	Yes	We don't share
<b>For our affiliates' everyday business purposes</b> — information about your creditworthiness	No	We don't share
<b>For nonaffiliates to market to you</b>	No	We don't share

#### Questions?

Call our Relationship Manager at 800.3996.1024 or email us at [cannabist@creditunion1.org](mailto:cannabist@creditunion1.org) or visit [cu1.com](http://cu1.com)

## What We Do

### How does Credit Union 1 protect my personal information?

To protect your personal information from unauthorized access and use, we use security measures that comply with federal law. These measures include computer safeguards and secured files and buildings.

### How does Credit Union 1 collect my personal information?

We collect your personal information, for example, when you

- Open an account
- Apply for a loan
- Use your debit card or credit card
- Make deposits or withdrawals from your account(s)
- Pay your bills

We also collect your personal information from others, such as credit bureaus, affiliates, or other companies.

### Why can't I limit all sharing?

Federal law gives you the right to limit only

- Sharing for affiliates' everyday business purposes — information about your creditworthiness
- Affiliates from using your information to market to you
- Sharing for nonaffiliates to market to you

State laws and individual companies may give you additional rights to limit sharing. See below for more on your rights under state law.

## Definitions

### Affiliates

Companies related by common ownership or control. They can be financial and nonfinancial companies.

- Credit Union 1 has affiliates for our MRB Business accounts and provide only essential information to comply with the enhanced due diligence outlined by the Financial Crimes Enforcement Network

### Nonaffiliates

Companies not related by common ownership or control. They can be financial and nonfinancial companies.

- Credit Union 1 does not share with our nonaffiliates, so they can market to you

### Joint Marketing

A formal agreement between nonaffiliated financial companies that together market financial products or services to you.

- Our joint marketing partners include credit card processors, insurance companies, and investment services companies.

## Other Important Information

**For California Residents:** California law provides additional privacy rights to California residents. We will not share your personal information with nonaffiliated third parties unless permitted by California law. [Please review the California Consumer Privacy Act Disclosure](#) and California Privacy Consumer Opt-Out.

**For Nevada Residents:** We are providing this notice to you pursuant to Nevada law. If you prefer not to receive unsolicited marketing calls from us, you may elect to be placed on our internal Do Not Call List by calling **800.252.6950**, writing to us at **200 E. Champaign Ave. | Rantoul, IL 61866**, or by making your election at [creditunion1.org](http://creditunion1.org). To obtain further information, you may contact our Member Solutions Team at the address, telephone number or website provided above. You may also contact the Bureau of Consumer Protection, Office of the Attorney General, at 555 E. Washington St. | Suite 3900 | Las Vegas, NV 89101, Telephone 702.486.3132, email [bcpinfo@ag.state.nv.us](mailto:bcpinfo@ag.state.nv.us).

# Credit Union 1

Last Dividend Declaration Date | August 27, 2025

The dividend rates and annual percentage yields are accurate as of the last dividend declaration date set forth above. If you require current rate information, please contact us.

<b>Business Checking Accounts</b>					
Dividends calculated using Average Daily Balance					
Program	Minimum Balance Requirement	Minimum Deposit to Open	Minimum Balance to Earn Dividends	APY <sup>1</sup>	APR
Business Elite Checking	\$25,000 <sup>2</sup>	\$100	\$0.01	0.01%	0.010%
Business Performance Checking	\$5,000 <sup>3</sup>	\$100	\$0.01	0.01%	0.010%
Business Express Checking	\$1,500 <sup>4</sup>	\$100	Does not earn dividends	n/a	n/a
Community Checking	n/a	\$100	Does not earn dividends	n/a	n/a
<b>Business Savings Accounts</b>					
Dividends calculated using Daily Balance					
Program	Minimum Balance to Open	Minimum Balance to Earn Dividends	APY <sup>1</sup>	APR	
Primary Savings	\$5	\$5	0.01%	0.010%	
ModernFI Sweep Account	n/a	n/a	0.30%	0.299%	
<b>Business Money Market Accounts</b>					
Dividends calculated using Daily Balance					
Minimum Balance to Open	Minimum Balance to Earn Dividends	APY <sup>1</sup>	APR		
\$5,000	\$5,000	0.05%	0.050%		
\$5,000	\$25,000	0.10%	0.100%		
\$5,000	\$50,000	0.20%	0.199%		
\$5,000	\$100,000	0.30%	0.299%		
\$5,000	\$250,000	0.40%	0.399%		
<p>Dividends are paid on the last day of the month to accountholders who have maintained the Minimum Balance to Earn Dividends as provided by Program type and compound monthly. <sup>1</sup>APY= Annual Percentage Yield. Fees could reduce earnings on the account. Rates are subject to change without notice. The rate may change after the account is opened. <sup>2</sup>If balance falls below the \$25,000 minimum average daily balance requirement, there is a \$50.00 fee per month. Waived if Merchant Services are deposited into the account. <sup>3</sup>If balance falls below the \$5,000 minimum average daily balance requirement, there is a \$15.00 fee per month. Waived if Merchant Services are deposited into the account. <sup>4</sup>If balance falls below the \$1,500 minimum average daily balance requirement, there is a \$10.00 fee per month. Waived if Merchant Services are deposited into the account.</p>					
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(continued on next page)

## Business Share Certificates

Dividends calculated using Daily Balance

	Business Share Certificate			Business Share Certificate Plus			
Term	Minimum Balance to Open and Earn Dividends	APY <sup>1</sup>	APR	Minimum Balance to Open and Earn Dividends	APY <sup>1</sup>	APR	Early Withdrawal Penalty Amount <sup>3</sup>
6 Months	\$1,000	2.00%	1.982%	\$10,000	2.00%	1.982%	90 Days' Dividends
12 Months	\$1,000	3.25%	3.202%	\$10,000	3.25%	3.202%	90 Days' Dividends
24 Months	\$1,000	3.00%	2.959%	\$10,000	3.00%	2.959%	180 Days' Dividends
36 Months	\$1,000	3.00%	2.959%	\$10,000	3.00%	2.959%	270 Days' Dividends
48 Months	\$1,000	2.75%	2.715%	\$10,000	2.75%	2.715%	270 Days' Dividends
60 Months	\$1,000	2.75%	2.715%	\$10,000	2.75%	2.715%	270 Days' Dividends

Dividends are paid on the last day of the month to accountholders who have maintained the Minimum Balance to Earn Dividends as provided by Program type and compound monthly. <sup>1</sup>APY= Annual Percentage Yield. Fees could reduce earnings on the account. Rates are subject to change without notice. The rate may change after the account is opened. <sup>3</sup>We may impose a penalty if you withdraw funds from your account before the maturity date. Maintenance or activity fees could reduce the earnings on the account.

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**For additional information, visit us online at [creditunion1.org](http://creditunion1.org) or call our Member Solutions Team at 800.252.6950**

