

General Operational Rule

Credit Union 1 will treat a payment as received on the date the payment instrument or electronic transfer reaches Credit Union 1 or its authorized agent. Payments received by 5:00 p.m. local time at the designated receipt location will be credited as received that same business day; payments received after 5:00 p.m. will be treated as received the next business day.

Payment Receipt and Credit Policy

At Credit Union 1, we are committed to providing clear and accurate processing of your payments. The following outlines how your payments are handled, including when they are considered received and credited to your account:

How We Process Your Payments:

- **Payment Receipt:**
 - Payments are considered "received" when Credit Union 1 or its authorized agent physically receives the payment instrument (e.g., check) or electronic transfer (e.g., ACH/EFT).
 - **For example:** If you mail a check to us, we consider the payment "received" when it is delivered to our office or lockbox, not when the check clears.
- **Credit Posting:**
 - Payments received by 5:00 p.m. local time on a business day will be credited to your account that same day.
 - Payments received after 5:00 p.m. will be credited on the next business day.

Payment Method and Credit Timing:

Payment Method	Borrower Action Date	Date Payment Received	Funds Collected
Check (Branch/Lockbox)	Date received by CU1 or agent	Same day if received before 5:00 p.m.	5:00 p.m. Local Time
Mobile Deposit	Date accepted by system	Same day if received before 5:00 p.m.	5:00 p.m. Local Time
ACH/EFT	Date funds reach CU1	Same day if received before 5:00 p.m.	5:00 p.m. Local Time
Online Bill Pay	Date transfer reaches CU1	Same day if received before 5:00 p.m.	5:00 p.m. Local Time
Mail (After Hours)	Next business day	Next business day	N/A