

## **Credit Union 1 Funds Availability Disclosure Amendment**

### **Funds Availability**

Our policy is to make funds from your cash, check, and other deposits to your Account available to you as set forth our Funds Availability Disclosure set forth in our Membership Disclosure and Agreements and the amendment as described in this document. Once funds are available, the funds can be used to cover debit transactions on the Account (e.g., cash withdrawals at the Branch or ATM, ACH or wire transfers, and checks written).

### **ACH Transfers Between Credit Union 1 and non-Credit Union 1 Accounts**

- You can transfer funds via ACH between any of your eligible Credit Union 1 accounts and eligible accounts you own at other U.S. financial institutions, subject to the restrictions identified below, Electronic Deposits.
- In order to initiate an ACH transfer, you must be an owner of, or signer on, the financial institution account from which funds are being debited or to which the funds are being credited. You are required to provide the routing number, account number, and financial institution name for the account from which the funds will be debited or to which the funds are being credited.
- ACH transfers initiated online after 10pm Eastern or on a non-Business Day will be initiated by us on the next Business Day.
- Funds deposited via ACH will be available as set forth below, Electronic Deposits (Funds Availability).
- For security reasons, there may be limits on the dollar amount and the number of external transfers from your Account. We reserve the right to terminate, change, discontinue or add funds transfer functionality at any time, within our sole discretion.

### **Electronic Deposits**

- i. Funds from ACH credit transfers and wire transfers initiated at an external financial institution to your Credit Union 1 Account (i.e., funds being sent to Credit Union 1) will be available for withdrawal on the next Business Day after we receive the deposit.
- ii. Funds from ACH transfers initiated at Credit Union 1 to be withdrawn from your external financial institution account, sent and deposited to your Credit Union 1 Account are generally available within four (4) Business Days after the date your request is initiated.

The availability of funds from ACH transfers initiated at Credit Union 1 from your external financial institution account and sent and deposited to your Account at Credit Union 1, may be delayed for a longer period of time (up to 10 Business Days) to ensure that the funds have cleared the external financial institution from which the funds were obtained and under circumstances including, but not limit to, the following:

- You are a new member
- We suspect fraudulent, illegal or other unusual activity on your Account.
- You have overdrawn your Account repeatedly in the last six (6) months.
- You have multiple deposits returned in your Account over the immediately preceding 90-day period.