

## Loan Rates

### Rates Effective as of July 1, 2017

**Conventional 1<sup>st</sup> Mortgages:** Credit Union 1 is pleased to provide our members with a full service program. For information on the most current Mortgage Loan Rates, visit us online at [www.creditunion1.org/loan\\_rates.html](http://www.creditunion1.org/loan_rates.html). Nationwide Mortgage Licensing System Organization Number 384759

Home Equity Line of Credit (HELOC) – Variable Rate – Owner Occupied Properties Only		Prime Rate as of 6/15/17 = 4.25%	
Line of Credit Limit			APR <sup>1</sup>
Up to 80% LTV	\$5,000 - \$24,999.99	Prime	Currently at 4.25%
Up to 80% LTV	\$25,000 - \$99,999.99	Prime minus .51%	Currently at 4.00%
Up to 80% LTV	\$100,000 and above	Prime minus 1.01%	Currently at 4.00%
Up to 90% LTV	Up to \$25,000	Prime plus 1.00%	Currently at 5.25%

#### Home Equity Loan

Fixed Rate Home Equity Loan	Term <sup>2</sup>	Rate	APR
Up to 80% LTV	Up to 60 Months	3.99%	3.99%
Credit Union 1 - 1 <sup>st</sup> Lien	Up to 120 Months	4.49%	4.49%
Owner Occupied	Up to 180 Months	4.99%	4.99%
Fixed Rate Home Equity Loan	Term <sup>3</sup>	Rate	APR
Up to 80% LTV	Up to 60 Months	6.25%	6.25%
Credit Union 1 - 2 <sup>nd</sup> Lien	Up to 120 Months	6.50%	6.50%
Owner Occupied	Up to 180 Months	6.75%	6.75%
Fixed Rate Home Equity Loan	Term <sup>4</sup>	Rate	APR
Up to 65% LTV	Up to 60 Months	7.00%	7.00%
Credit Union 1 - 1 <sup>st</sup> Lien	Up to 120 Months	7.50%	7.50%
Non-Owner Occupied	Up to 180 Months	8.00%	8.00%

**Auto Loans** 100% Auto Loan Financing is available to qualified members.

Model Year	Term <sup>5</sup>	APR
2012 – 2017	Up to 84 Months	As low as 3.99% <sup>6</sup>
2012 – 2017	Up to 72 Months	As low as 3.49%
2012 – 2017	Up to 60 Months	As low as 2.99%
2008 – 2011	Up to 48 Months	As low as 5.90%
2007 and older	Up to 48 Months	As low as 10.25%

Rate discounts are available to qualified borrowers. Ask an employee for details.

#### Recreational Vehicle Loans (MC, ATV, PWC, Boat, RV)

Model Year	Term <sup>7</sup>	APR
2016 - 2017	Up to 84 Months	As low as 5.99% <sup>8</sup>
2016 – 2017	Up to 72 Months	As low as 5.49%
2012 – 2017	Up to 60 Months	As low as 4.99%
2008 – 2011	Up to 48 Months	As low as 7.90%

Rate discounts are available to qualified borrowers. Ask an employee for details.

Additional Rates continued on Page 2

See Page 3 for disclosures



YOUR SAVINGS INSURED TO \$250,000 PER ACCOUNT

 **AMERICAN SHARE INSURANCE**

By members' choice, this institution is not federally insured.



**Loan Rates Continued**

**Personal Loans**

<b>Term<sup>9</sup></b>	<b>APR</b>
Signature Loan Up to 60 months <sup>10</sup>	As low as 10.75%
Signature Loan Up to 48 months	As low as 10.50%
Signature Loan Up to 36 months	As low as 10.25%

Rate discounts are available to qualified borrowers. Ask an employee for details.

**Secured Loans**

<b>Loan Type</b>	<b>APR</b>
Share Secured Loan	2.15% This APR will vary with the market based on the dividend rate.
Share Certificate Secured Loan	Share Certificate Dividend Rate + 2% This APR is fixed for the term of the Certificate.
Credit Saver Loan	2.15% This APR will vary with the market based on the dividend rate.

**Line of Credit**

<b>Loan Type</b>	<b>APR</b>
Overdraft Protection Line of Credit	14.50% <sup>11</sup>

Overdraft Transaction Fee is \$5.00

**Visa® Platinum With Rewards Credit Card**

<b>Annual Percentage Rate (APR) for Purchases</b>	<b>6.90%</b> Introductory APR for a period of six (6) billing cycles. After that your APR will be <b>9.80% to 19.80%</b> based on your creditworthiness.
<b>APR for Balance Transfers</b>	<b>6.90%</b> Introductory APR for a period of six (6) billing cycles. After that your APR will be <b>9.80% to 19.80%</b> based on your creditworthiness.
<b>APR for Cash Advances</b>	<b>6.90%</b> Introductory APR for a period of six (6) billing cycles. After that your APR will be <b>9.80% to 19.80%</b> based on your creditworthiness.

Cash Advance Fee is \$20 or 2.00% of the amount of each cash advance, whichever is greater. Foreign Transaction Fee is 1.00% of each transaction in U.S. dollars.

See Page 3 for disclosures

## Loan Disclosures

APR= Annual Percentage Rate. Rates, terms and conditions are subject to change and may vary based on creditworthiness, qualifications and collateral conditions. All loans subject to approval.

### Home Equity Line of Credit

HELOC has a floor rate of 4.00% APR.

<sup>1</sup>The Annual Percentage Rate may vary after the account is opened. The maximum rate that may be imposed is 17.00% APR. Closing costs vary by state and range from \$250 - \$750 available for properties in IL, IN, and NV only. Credit Union 1 will pay the closing fees associated with the setup of the loan. If a HELOC is closed within 24 months from the open date, a fee reimbursement applies for costs associated to setup the loan.

### Home Equity Loans

For any Fixed Rate Home Equity Loan, the borrower is responsible for paying the costs associated with the setup of the loan. The borrower should consult a tax adviser for further information regarding the deductibility of interest and charges.

<sup>2</sup>**Best Credit Financing Examples:** A Home Equity Loan of \$50,000 at 3.99% APR for a 60-month term would result in a monthly payment of approximately \$921.02. A Home Equity Loan of \$50,000 at 4.49% APR for a 120-month term would result in a monthly payment of approximately \$518.18. A Home Equity Loan of \$50,000 at 4.99% APR for a 180-month term would result in a monthly payment of approximately \$395.32. Home Equity Loan payment examples do not include taxes and insurance premiums, the actual payment obligation will be greater.

<sup>3</sup>**Best Credit Financing Examples:** A Home Equity Loan of \$50,000 at 6.25% APR for a 60-month term would result in a monthly payment of approximately \$972.88. A Home Equity Loan of \$50,000 at 6.50% APR for a 120-month term would result in a monthly payment of approximately \$567.98. A Home Equity Loan of \$50,000 at 6.75% APR for a 180-month term would result in a monthly payment of approximately \$442.66. Home Equity Loan payment examples do not include taxes and insurance premiums, the actual payment obligation will be greater.

<sup>4</sup>**Best Credit Financing Examples:** A Home Equity Loan of \$50,000 at 7.00% APR for a 60-month term would result in a monthly payment of approximately \$990.66. A Home Equity Loan of \$50,000 at 7.50% for a 120-month term would result in a monthly payment of approximately \$593.88. A Home Equity Loan of \$50,000 at 8.00% for a 180-month term would result in a monthly payment of approximately \$478.12. Home Equity Loan payment examples do not include taxes and insurance premiums, the actual payment obligation will be greater.

### Auto Loans

Auto Loans have a floor rate of 2.74% APR.

<sup>5</sup>**Best Credit Financing Examples:** An Auto Loan of \$35,000 at 3.99% APR for an 84-month term would result in a monthly payment of approximately \$478.52. An Auto Loan of \$20,000 at 3.49% APR for a 72-month term would result in a monthly payment of approximately \$308.44. An Auto Loan of \$20,000 at 2.99% APR for a 60-month term would result in a monthly payment of approximately \$359.48. An Auto Loan of \$15,000 at 5.90% APR for a 48-month term would result in a monthly payment of approximately \$351.80. An Auto Loan of \$15,000 at 10.25% APR for a 48-month term would result in a monthly payment of approximately \$382.24.

<sup>6</sup> There is a \$35,000 minimum loan amount to receive 3.99% APR for qualified borrowers.

### Recreational Vehicle Loans

Recreational Vehicle Loans have a floor rate of 4.99% APR.

<sup>7</sup>**Best Credit Financing Examples:** A Recreational Vehicle Loan of \$35,000 at 5.99% APR for an 84-month term would result in a monthly payment of approximately \$511.11. A Recreational Vehicle Loan of \$20,000 at 5.49% APR for a 72-month term would result in a monthly payment of approximately \$326.86. A Recreational Vehicle Loan of \$20,000 at 4.99% APR for a 60-month term would result in a monthly payment of approximately \$377.56. A Recreational Vehicle Loan of \$20,000 at 7.90% APR for a 48-month term would result in a monthly payment of approximately \$487.62.

<sup>8</sup>There is a \$35,000 minimum loan amount to receive 5.99% APR for qualified borrowers.

### Personal Loans

Personal Loans have a floor rate of 10.00% APR.

<sup>9</sup>**Best Credit Financing Example:** A Personal Loan of \$10,000 at 10.75% APR for a 60-month term would result in a monthly payment of approximately \$216.32. A Personal Loan of \$5,000 at 10.50% APR for a 48-month term would result in a monthly payment of approximately \$128.10. A Personal Loan of \$5,000 at 10.25% APR for a 36-month term would result in a monthly payment of approximately \$162.04. A Holiday Loan of \$10,000 at 9.90% APR for a 36-month term would result in a monthly payment of approximately \$322.32.

<sup>10</sup>There is a \$10,000 minimum loan amount.

### Overdraft Protection Line of Credit

<sup>11</sup>There is a \$500 minimum line of credit limit.

**For additional information and to apply for a loan, please visit us online at [creditunion1.org](http://creditunion1.org) or call our Member Service Department at (800) 252-6950, option 3.**